

Libya News - Weekly Summary

15th - 21st January 2024

Political Developments

Libya continues to face political division with two parallel governments. There are ongoing discussions with international bodies and other nations to resolve the Libyan crisis and support national reconciliation efforts

Oil & Gas

Libya's National Oil Corporation (NOC) lifted the force majeure on Sharara oilfield, aiming to boost oil production. There is an ongoing focus on increasing crude production to 2 million barrels per day (bpd) over the next few years, though current political instability poses challenges to these goals

Infrastructure & Development

The Eastern Libyan government engaged a Turkish company to assess the safety of dams, which is an important step towards ensuring the structural integrity and safety of critical infrastructure in the region. This move highlights the government's focus on addressing potential environmental and public safety issues related to water resources management

International Relations and Cooperation

Libya is engaging in various international cooperation initiatives, including strengthening cultural exchange with the USA and discussions with Greece about opening airspace between the two countries

Healthcare Initiatives

The Libyan government is focusing on localizing medical treatment and training for Libyan medics, with 2024 being named the 'Year of Health'. Additionally, a German medical team performed surgeries in Misrata, and there are plans for collaborative healthcare projects with the European Union

Economic Initiatives

Libyan companies are actively participating in international trade and export activities, reflecting a growing engagement in the global economy. This includes the export of products such as olive oil, dates, and tuna to various countries, showcasing Libya's potential in agricultural and food products. Additionally, the Ministry of Labour launched the 3rd Career Fair in Tripoli, aimed at connecting job seekers with opportunities in the private sector, indicating efforts to boost employment and economic growth within the country

**For any specific information or enquiries, contact us on
info@mela.consulting**